

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

CIARDI CIARDI & ASTIN

Albert A. Ciardi, III, Esquire
Jennifer C. McEntee, Esquire
One Commerce Square
2005 Market Street, Suite 3500
Philadelphia, PA 19103
(215) 557-3550

and

WACHTEL MISSRY, LLP

Stephen J. Cohen, Esquire
Jason Libou, Esquire
1 Dag Hammarskjold Plaza, 47th Floor
885 2nd Avenue, New York, NY 10017
(212) 909-9500

In re:

All In Jets, LLC d/b/a JetReady,

Debtor.

Case No.: 20-11831

Judge: MEW

Chapter: 11

**INDEX OF DOCUMENTS FILED WITH AND
INCORPORATED IN CHAPTER 11 PETITION**

Exhibit A: Corporate Resolution

Exhibit B: Affidavit of Seth Bernstein under S.D.N.Y. LBR 1007-2

Schedule 1: List of Creditors Holding the Twenty Largest Unsecured Claims

Schedule 2: List of Secured Creditors

Schedule 3: Balance Sheet

Schedule 4: Summary of Significant Assets in the United States and Outside
the United States and Location of Books and Records

Schedule 5: Omitted.

Schedule 6: Omitted.

Schedule 7: Estimated Amounts to be Paid to Officers, Directors and Financial
or Business Consultants for the 30-Day Period Following the
Petition Date.

Schedule 8: Thirty Day Cash Flow Estimates

Exhibit C: Corporate Ownership Statement pursuant to Bankr. R. 1007(a).

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In re:

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Debtor.

Case No.: 20-11831

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EXHIBIT A

Fill in this information to identify your case:

United States Bankruptcy Court for the

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) Chapter 11

☐ Check if this an
amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>All in Jets, LLC</u>	
2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names	<u>DBA Jet Ready</u>	
3. Debtor's federal Employer Identification Number (EIN)	<u>81-2847338</u>	
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>655 Madison Avenue, 20th Floor</u> <u>New York, NY 10065</u> Number, Street, City, State & ZIP Code	<u>P.O. Box, Number, Street, City, State & ZIP Code</u>
	<u>New York</u> County	Location of principal assets, if different from principal place of business
		<u>Number, Street, City, State & ZIP Code</u>
5. Debtor's website (URL)	<u>www.flyjetready.com</u>	
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify _____	

Debtor All in Jets, LLC
Name

Case number (if known) _____

7. Describe debtor's business **A Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. **Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No.
☐ Yes.

List all cases. If more than 1, attach a separate list.

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor All In Jets, LLC
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- ☒ 1-49
☐ 50-99
☐ 100-199
☐ 200-999

- ☐ 1,000-5,000
☐ 5,001-10,000
☐ 10,001-25,000

- ☐ 25,001-50,000
☐ 50,001-100,000
☐ More than 100,000

15. Estimated Assets

- ☐ \$0 - \$50,000
☐ \$50,001 - \$100,000
☐ \$100,001 - \$500,000
☒ \$500,001 - \$1 million

- ☐ \$1,000,001 - \$10 million
☐ \$10,000,001 - \$50 million
☐ \$50,000,001 - \$100 million
☐ \$100,000,001 - \$500 million

- ☐ \$500,000,001 - \$1 billion
☐ \$1,000,000,001 - \$10 billion
☐ \$10,000,000,001 - \$50 billion
☐ More than \$50 billion

16. Estimated liabilities

- ☐ \$0 - \$50,000
☐ \$50,001 - \$100,000
☐ \$100,001 - \$500,000
☐ \$500,001 - \$1 million

- ☒ \$1,000,001 - \$10 million
☐ \$10,000,001 - \$50 million
☐ \$50,000,001 - \$100 million
☐ \$100,000,001 - \$500 million

- ☐ \$500,000,001 - \$1 billion
☐ \$1,000,000,001 - \$10 billion
☐ \$10,000,000,001 - \$50 billion
☐ More than \$50 billion

Debtor All in Jets, LLC
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 8/9/2020
MM/DD/YYYY

X [Signature]
Signature of authorized representative of debtor

Seth Bernstein
Printed name

Title Member

18. Signature of attorney

X [Signature]
Signature of attorney for debtor

Date 8/9/2020
MM/DD/YYYY

Jennifer C. McEntee (SDNY) 5522156
Printed name

Ciardi Ciardi & Astin
Firm name

One Commerce Square
2005 Market Street, Suite 3500
Philadelphia, PA 19103
Number, Street, City, State & ZIP Code

Contact phone 215.557.3550

Email address jcranston@ciardilaw.com

5522156 NY
Bar number and State

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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1 Dag Hammarskjold Plaza, 47th Floor
885 2nd Avenue, New York, NY 10017
(212) 909-9500

In re:

**All In Jets, LLC d/b/a JetReady,

Debtor.**

Case No.:

Judge:

Chapter: 11

**RESOLUTION AUTHORIZING FILING
PETITION FOR REORGANIZATION OR LIQUIDATION**

WHEREAS, ALL IN JETS, LLC d/b/a JETREADY, a Florida Limited Liability Company (the "Company"), is unable to pay its debts as they mature, and it is necessary for the Company to reorganize and it is advisable to proceed under the acts of Congress relating to Bankruptcy;

THEREFORE, be it resolved the Company is authorized to file a Petition for reorganization under the acts of Congress relating to Bankruptcy.

RESOLVED, that Seth Bernstein, majority member and manager of the Company, is hereby authorized to execute the Petition and other documents, and to take or cause to be taken

such proceedings as may be desirable or necessary to secure the Company any and all relief that it may be entitled to under Title 11 of the U.S. Code, and that Wachtel Missry, LLP and Ciardi Ciardi & Astin be employed to carry out the provisions of the Resolution.

ALL IN JETS, LLC d/b/a JETREADY

Dated:

By:



Seth Bernstein, Member

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

CIARDI CIARDI & ASTIN

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(212) 909-9500

In re:

All In Jets, LLC d/b/a JetReady,

Debtor.

Case No.: 20-11831

Judge: MEW

Chapter: 11

EXHIBIT B

**AFFIDAVIT OF SETH BERNSTEIN
PURSUANT TO LOCAL BANKRUPTCY RULE 1007-2**

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Seth Bernstein, being duly sworn, deposes and says:

1. I am the Managing Member of All In Jets, LLC d/b/a JetReady, the above-captioned debtor and debtor-in-possession (the “Debtor”). I submit this Affidavit in accordance with Local Bankruptcy Rule 1007-2 (“Rule 1007-2”), in connection with the Debtor’s voluntary petition for relief under Chapter 11 of Title 11, United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”). All facts set forth in this Affidavit are based on the my personal

knowledge, upon information supplied to me by others within the Debtor's organization, upon my review of the relevant documents or upon my opinion based upon my experience and knowledge of the Debtor's operations and financial condition. I am authorized to submit this affidavit in support of the Debtor's petition for relief under the Bankruptcy Code.

2. Unless otherwise indicated, all financial information submitted with this Affidavit is presented on an estimated and unaudited basis.

BACKGROUND

3. As of the date hereof (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtor remains in possession of its assets and continues to manage its business as a debtor in possession pursuant to Bankruptcy Code sections 1107 and 1108. This case was not originally commenced as a chapter 7, chapter 12, or a chapter 13 case. No trustee, examiner or committee of creditors has been appointed in these cases and to the best of my knowledge, information and belief there had been no informal committee formed prior to the filing of this Chapter 11 case. The Debtor is a "small business debtor" within the meaning of Bankruptcy Code § 101 (51D).

4. The Debtor is a Florida Corporation with addresses at (1) 655 Madison Ave., 20th Floor, New York, New York 10065, (2) 2419 E. Commercial Blvd., Suite 202, Fort Lauderdale, FL 33308, (3) Pompano Florida, and (4) 180 S. Apollo Blvd., Melbourne, FL 329201.

5. The Debtor is a private jet charter operator and aircraft management company offering flights worldwide with a floating charter fleet of heavy to midsize jets including Gulfstream GIVSPs, Gulfstream GIVs, Challenger 601s and Hawker 800 models.

6. The Debtor's primary asset is its Part 135 certificate and the Standard Operating procedures, manuals and protocols as well as staff that are attendant to that certificate. The Debtor believes that asset to be worth \$625,000. The Debtors have approximately \$5,000,000 in unsecured debt.

7. The Debtor is unable to continue to operate with the large overhang of debt. The Debtor's asset is its Part 135 certificate from the FAA. The Debtor has reached an arrangement to reorganize and sell itself which will generate \$625,000 for creditors from the sale of the entity as reorganized.

8. Seth Bernstein is the 100% owner of all member interests of the Debtor.

9. Pursuant to Local Bankruptcy Rule 1007-2(a)(iv), set forth on Schedule 1 hereto is a list of the names, addresses (including the number, street, apartment or suite number, and zip code, if not included in the post office address) and telephone and fax numbers of the creditors of the Debtor holding the twenty largest unsecured claims, excluding insiders. Such list includes the name of a person familiar with the Debtor's account, the amount of the claim and, if appropriate, an indication of whether such claim is contingent, unliquidated, disputed or partially secured, subject, however to certain reservations of rights stated on Schedule 1 regarding, inter alia, the actual validity of any such claims.

10. Pursuant to Local Bankruptcy Rule 1007-2(a)(v) and to the best of my knowledge, information and belief, set forth as Schedule 2 is the list of all secured creditors names, address (including the number, street, apartment or suite number, and zip code, if not included in the post office address) and telephone and fax numbers of the creditors of the Debtor holding the twenty largest secured claims, excluding insiders. Such list includes the name of a person familiar with the Debtor's account, the amount of the claim and, if appropriate, an

indication of whether such claim is contingent, unliquidated, disputed or partially secured, subject, however, to certain reservations of rights stated on Schedule 2 regarding, inter alia, the actual validity of any such claims.

11. Pursuant to Local Bankruptcy Rule 1007-2(a)(vi), the Debtor is seeking an extension of the time to file the Schedules and Statement of Financial Affairs.

12. Pursuant to Local Bankruptcy Rule 1007-2(a)(vii), and to the best of my knowledge, information and belief, there are no classes of shares of stock, debentures or other securities that are publicly held.

13. Pursuant to Local Bankruptcy Rule 1007-2(a)(viii), and to the best of my knowledge, information and belief, the Debtor does not have any property that is in the possession or custody of any custodian, public officer, mortgagee, pledge, assignee of rents or secured creditor, or agent for any such entity.

14. Pursuant to Local Bankruptcy Rule 1007-2(a)(ix) and to the best of my knowledge, information and belief, the Debtor leases 2419 E. Commercial Blvd., Suite 202, Fort Lauderdale, Fl 33308, Pompano Florida, and 180 S. Apollo Blvd., Melbourne, Fl 329201. The Debtor is still reviewing the leases and subleases and may amend this answer.

15. Pursuant to Local Bankruptcy Rule 1007-2(a)(x), of the locations of the Debtor's significant assets, the locations of its books and records are as indicated in ¶ 4 and that there are no assets held by the debtor outside the territorial limits of the United States.

16. Pursuant to Local Bankruptcy Rule 1007-2(a)(xi), and to the best of my knowledge, information and belief the following list encompasses all actions or proceedings, pending or threatened, against the Debtor or its property where a judgment against the Debtor or a seizure of its property may be imminent:

- a. UJM I, LLC vs All in Jets, LLC, In the circuit Court of the Eleventh Judicial Circuit In and For Miami-Dade County, Florida Case No. 2018-037858-CA-01.
- b. UJM I, LLC vs All in Jets, LLC, American Arbitration Association Commercial Arbitration Panel, File NO.: 01-19-0000-2826.
- c. Pevenal, LLC vs. All in Jets and Seth Bernstein Circuit Court Broward County CACE 20-011765.
- d. Jetright Aviation Maintenance, LLC vs Jet Ready, LLC, Davidson County Chancery Court, Tennessee, Case No.: 20-563-II.

17. Pursuant to Local Bankruptcy Rule 1007-2(a)(xii) are the names of the individuals who compromise the Debtor's existing senior management, are Seth Bernstein, Managing Member.

18. Pursuant to Local Bankruptcy Rule 1007-2(b)(i), is the estimated amount of the weekly payroll to employees of the Debtor (exclusive of officers, directors, stockholders, partners and members) for the thirty-day period following the commencement of the Debtor's Chapter 11 case is \$2500/week.

19. Pursuant to Local Bankruptcy Rule 1007-2(b)(ii), no amounts were paid or proposed to be paid to the Debtor's officers, directors and financial or business consultants for services for the thirty-day period following the commencement of the Debtor's Chapter 11 case. The Debtor may retain Impactt US LLC as outsource CFO.

20. Pursuant to Local Bankruptcy Rule 1007-2(b)(iii), set forth on Schedule 8 hereto are the estimated case receipts and disbursements, net cash gain or loss, obligations and receivables expected to accrue but remaining unpaid (other than professional fees) and any other

information relevant to an understanding of the foregoing, for the thirty day period following the commencement of the Debtor's Chapter 11 case.

By: /s/ [Signature]
Name: Seth Bernstein
Title: Managing Member

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF CORPORATION**

I, the undersigned authorized member of All In Jets, LLC d/b/a JetReady declare under penalty of perjury that I have reviewed the List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my knowledge, information and belief.

Dated:

By: /s/ [Signature]
Name: Seth Bernstein
Title: Managing Member

SCHEDULE 1

List of Creditors who have the 20 Largest Unsecured Claims and are not Insiders.

Fill in this information to identify the case:

Debtor name **All In Jets, LLC**
United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK**
Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AEG Fuels 701 Waterford Way, Suite 490 Miami, FL 33126		services rendered / goods supplied				\$94,553.97
Apex Executive Jet Center 140 S. Apollo Blvd Melbourne, FL 32901		services rendered / good supplied				\$151,848.89
Atlantic Aviation 5201 Tennyson Parkway Suite 150 Plano, TX 75024		services rendered / goods supplied				\$393,866.78
CAE Simuflight, Inc. PO Box 619119 2929 W. Airfield Drive Dallas, TX 75261		services rendered / goods supplied				\$166,952.00
Chartright 2450 Derry Road East, Hangar 6 Mississauga Ontario L5S 1B2 Canada		services rendered / goods supplied				\$65,500.00
Gulfstream 500 Gulfstream Road PO Box 730349 Savannah, GA		services rendered / goods supplied				\$105,775.88
Honeywell Aerospace 21380 Network Place Chicago, IL 60673		services rendered / goods supplied				\$69,495.00
ICCS Ave Sante Ave, 505 Piso 20 Col. Cruz Manca Santa Fe 05349 Mexico DF		services rendered / goods supplied				\$77,512.17

Debtor **All In Jets, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim if the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
IPFS PO BOX 730223 Dallas, TX 75373-0223		services rendered / goods supplied				\$132,926.95
Jarvis & Associates, P.A. 1550 Madruga Avenue Suite 220 Miami, FL 33146		services rendered / goods supplied				\$754,258.71
Jetex, LLC 2730 US 1 South, Suite E Saint Augustine, FL 32086-6334		services rendered / goods supplied				\$129,654.64
JetRight 801 Hangar Lane Hangar 9 Nashville, TN 37217		services rendered / goods supplied				\$252,876.91
Just Jets Services, Inc 4250 Execuair Street Orlando, FL 32827		services rendered / goods supplied				\$504,084.98
Pegasus Elite Aviation, Inc. 7943 Woodley Ave Van Nuys, CA 91406		services rendered / goods supplied				\$123,820.00
Pike Aviation 15000 NW 44th Avenue Opa Locka, FL 33054						\$62,653.91
Signature Flight Support 6231 South Airpark Place Anchorage, AK 99502						\$88,591.33
Stevens Aerospace and Defense Systems 600 Delaware Street Greenville, SC 29605		services rendered / goods supplied				\$73,867.50
The Port Authority of NY & NJ PO Box 95000 Philadelphia, PA 19195-1523		services rendered / goods supplied				\$71,654.93
UValr 1150 Gemini Street Houston, TX 77058		services rendered / goods supplied				\$87,364.42

Debtor **All In Jets, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, services rendered / goods supplied)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
World Fuel Services, Inc. 9800 NW 41st Street, Suite 400 Orlando, FL 32827		services rendered / goods supplied				\$513,777.63

SCHEDULE 2

List of Secured Creditors: None.

SCHEDULE 3

Balance Sheet – See attached.

9:25 PM

08/12/20

Accrual Basis

JetReady
Balance Sheet
 As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	112,871.63
Total Checking/Savings	112,871.63
Accounts Receivable	
1100 · Accounts Receivable	577,961.00
Total Accounts Receivable	577,961.00
Other Current Assets	
1200 · Accounts Receivable - Other	33,653.95
1400 · Prepaid Expenses	225,735.46
Total Other Current Assets	259,389.41
Total Current Assets	950,222.04
Other Assets	
1700 · Other Assets	25,278.00
1800 · Intangible Assets	111,870.23
Total Other Assets	137,148.23
TOTAL ASSETS	1,087,370.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	753,787.25
Total Accounts Payable	753,787.25
Credit Cards	
2200 · Credit Cards Payable	86,560.95
Total Credit Cards	86,560.95
Other Current Liabilities	
2300 · Accrued Payroll & Benefits	102,037.46
2400 · Taxes Payable	4,560.18
2500 · Other Current Liabilities	236,007.96
2600 · Customer Deposits	36,640.00
2700 · Short Term Loan/Notes Payable	262,897.26
Total Other Current Liabilities	642,142.86
Total Current Liabilities	1,482,491.06
Total Liabilities	1,482,491.06
Equity	
3010 · Equity - S. Bernstein	749,000.00
3090 · Retained Earnings - Pre Sale	-559,148.62
Net Income	-584,972.17
Total Equity	-395,120.79
TOTAL LIABILITIES & EQUITY	1,087,370.27

9:27 PM

08/12/20

Accrual Basis

JetReady
Profit & Loss
 January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
4000 · Charter Revenue	1,233,783.53
4100 · Owner Trip Revenue	1,103,867.59
4300 · Fuel Revenue	107,862.35
4500 · Aircraft Services	499,942.94
4700 · Maintenance Revenue	1,085,922.66
4800 · Off Fleet Revenue	105,852.78
Total Income	<u>4,137,231.85</u>
Cost of Goods Sold	
5000 · Wages & Benefits	533,867.20
6000 · Maintenance Expense	1,400,851.58
7000 · Return to Aircraft Owner	1,323,133.64
7100 · Off Fleet - Flight Expense	107,942.52
7200 · Flight/Trip Expense	137,203.45
7400 · Fuel Expense	478,028.64
7700 · Aircraft Carry Costs	144,977.71
7800 · Owner Trip Expense	78,983.07
Total COGS	<u>4,204,987.81</u>
Gross Profit	-67,755.96
Expense	
8000 · General & Admin Expense	514,432.11
Total Expense	<u>514,432.11</u>
Net Ordinary Income	-582,188.07
Other Income/Expense	
Other Income	
9000 · Other Income	6,145.61
Total Other Income	6,145.61
Other Expense	
9100 · Other Expense	8,929.71
99999 · Comment Account	0.00
Total Other Expense	<u>8,929.71</u>
Net Other Income	-2,784.10
Net Income	<u><u>-584,972.17</u></u>

SCHEDULE 4

**LIST OF SIGNIFICANT ASSETS IN THE UNITED STATES AND OUTSIDE THE
UNITED STATES AND LOCATION OF BOOKS AND RECORDS**

All assets are located at Debtor's New York location or Melbourne Florida location.

SCHEDULE 7

**ESTIMATED AMOUNTS TO BE PAID TO OFFICERS, DIRECTORS AND
FINANCIAL OR BUSINESS CONSULTANTS FOR THE
30-DAY PERIOD FOLLOWING THE PETITION DATE**

Estimated Payroll for officers/directors for the next 30 days	\$__0__ in gross payroll
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SCHEDULE 8

THIRTY-DAY PROJECTED CASH FLOW ESTIMATES

The Debtor's Post-Petition Cash Needs

Thirty-Day Projected Cash Flow Estimate. TO BE SUPPLIED

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

CIARDI CIARDI & ASTIN

Albert A. Ciardi, III, Esquire
Jennifer C. McEntee, Esquire
One Commerce Square
2005 Market Street, Suite 3500
Philadelphia, PA 19103
(215) 557-3550

and

WACHTEL MISSRY, LLP

Stephen J. Cohen, Esquire
Jason Libou, Esquire
1 Dag Hammarskjold Plaza
885 2nd Avenue, 47th Floor
New York, NY 10017
(212) 909-9500

In re:

All In Jets, LLC d/b/a JetReady,

Debtor.

Case No.: 20-11831

Judge: MEW

Chapter: 11

EXHIBIT C

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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CORPORATE OWNERSHIP STATEMENT

In accordance with Rules 1007 and 7007.1 of the Federal Rules of Bankruptcy Procedure, the above-captioned debtor and debtor in possession (the "Debtor") states that there are no corporations that directly or indirectly own 10% or more of any class of the Debtor's equity interests.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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Chapter: 11

**DECLARATION REGARDING
CORPORATE OWNERSHIP STATEMENT**

I, Seth Bernstein, member of All In Jets, LLC d/b/a JetReady, declare under penalty of perjury, pursuant to authority granted to me a member of the above-captioned debtor in this Chapter 11 case (the "Debtor"), that I have reviewed the *Corporate Ownership Statement* of the Debtor and it is true and correct as of the date hereof, to the best of my knowledge, information and belief.

Date: 8/11/2020


Seth Bernstein, Member